Attachment E

Grant program budget allocation
Economic grants

Economic grants

Current budgets, ongoing commitments and recommended allocations

Program	2026/27			
	Total budget	Existing commitment	Cash Recommended (this report)	Cash Remaining available
Economic Grants				
Precinct and place activation	$850,000	$82,500	$107,945	$0
Innovation and business capacity building		$167,955	$145,000	$0
Business Support grants		$366,600	$0	$0
TOTAL	**$850,000**	**$617,055**	**$252,945***	**$0**

*Note an additional $20,000 available due to a returned grant from Summer Round.

Program	2027/28			
	Total budget	Existing commitment	Cash Recommended (this report)	Cash Remaining available
Economic Grants				
Precinct and place activation	$850,000	$50,000	$0	$617,820
Innovation and business capacity building		$182,180	$0	
TOTAL	**$850,000**	**$232,180**	**$0**	**$617,820**

Program	2028/29			
	Total budget	Existing commitment	Cash Recommended (this report)	Cash Remaining available
Economic Grants				
Precinct and place activation	$850,000	$30,000	$0	$820,000
Innovation and business capacity building		$0	$0	
TOTAL	**$850,000**	**$30,000**	**$0**	**$820,000**

Program	Total VIK recommended **		
Economic Grants	2026/27	2027/28	2028/29
Precinct and place activation	$24,811	$0	$0
Innovation and business capacity building	$50,665	$0	$0
TOTAL	**$75,476**	**$0**	**$0**

** Value-in-kind (VIK) is made up of Street banner support, Venue hire support and major event special cleaning and events related support.